

Commercial Realty Watch

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First Quarter 2022



Professionals connecting people,
property and communities.

Economic Indicators

Real GDP Growth

Q4	2021	6.6%
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Toronto Employment Growth

March	2022	7.8%
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Toronto Unemployment Rate

March	2022	7.2%
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Inflation (Yr./Yr. CPI Growth)

March	2022	6.7%
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Bank of Canada Overnight Rate

March	2022	0.5%
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Prime Rate

March	2022	2.7%
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GoC Yield Curve (March 2022)

T-Bill 3 Month	0.58%
T-Bill 6 Month	1.32%
1 Year	1.96%
2 Year	2.31%
3 Year	2.31%
5 Year	2.42%
7 Year	2.41%
10 Year	2.43%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Over 6.5 Million Square Feet Leased in Q1 2022

TRREB Commercial Network Members reported 6,502,932 square feet of leased space through TRREB's MLS® System in Q1 2022 for all lease transactions types across the industrial, commercial/retail and office market segments. This result represented a decrease compared to Q1 2021.

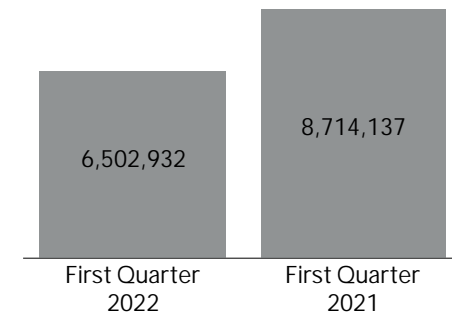
Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were up in the industrial and commercial/retail segments for Q1 2022. The average industrial lease rate for Q1 2022 was \$13.17, up from \$10.24 in Q1 2021. The average commercial/retail lease rate was \$22.74, up from \$19.88 in Q1 2021. The average office lease rate was down to \$17.73 from \$18.10 in Q1 2021.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

Total commercial sales in Q1 2022 were down to 307, compared to 392 Q1 2021. Sales in the industrial sector amounted to 91 in Q1 2022 – down from 135 sales in Q1 2021. Commercial/retail sales were down from 155 in Q1 2021 to 150 in Q1 2022. There were 66 office sales in Q1 2022, a drop from 102 sales in Q1 2021.

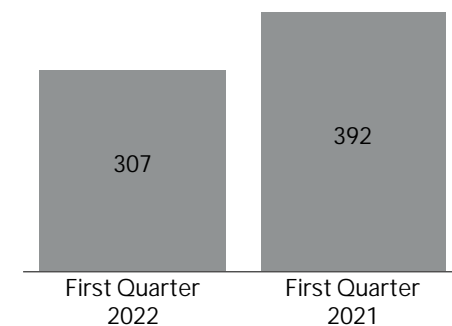
It is important to recognize that the effects from COVID-19-related policies have impacted the commercial real estate industry, which have resulted in some variances in year-over-year comparison numbers.

TRREB MLS® System All Leasing Activity* (Sq. Ft.)



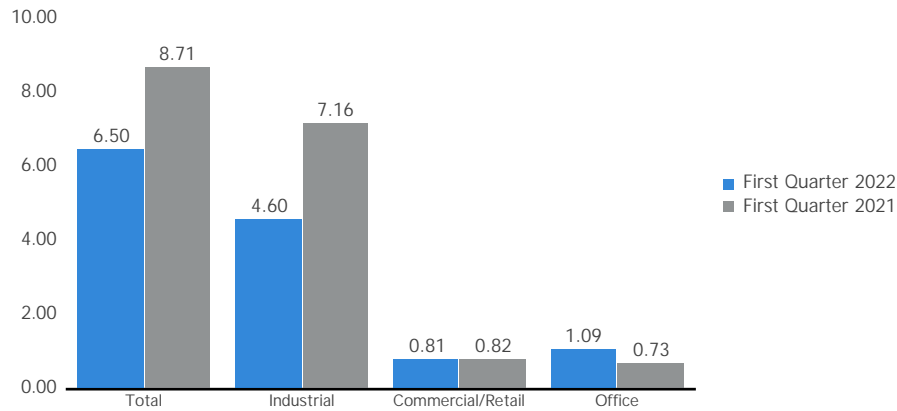
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® System All Sales Activity*



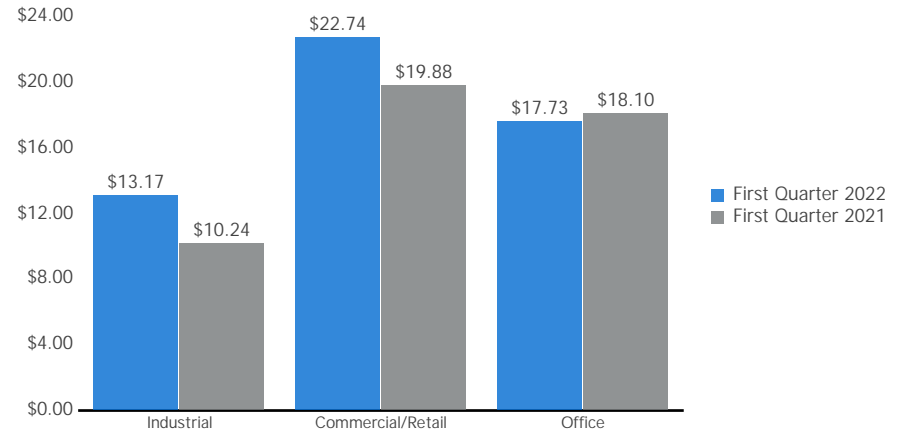
NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® System Leasing Activity* (Millions of Square Feet Leased)



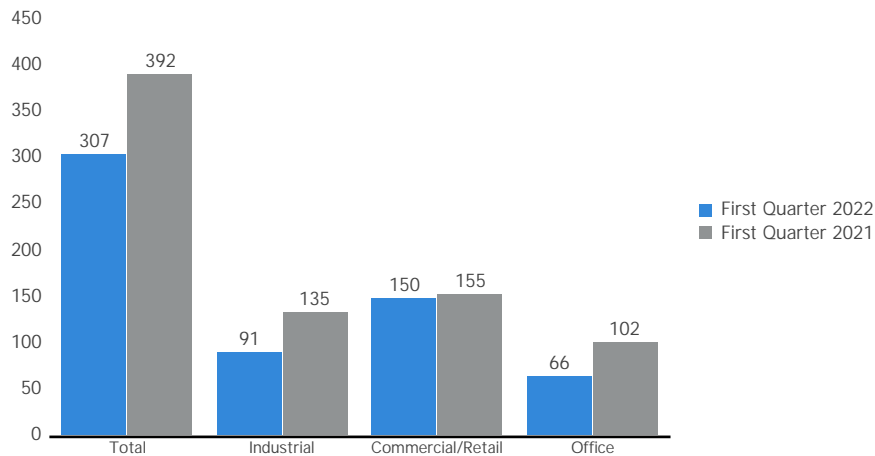
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB's MLS® System regardless of pricing terms.
Source: TRREB

TRREB MLS® System Average Lease Rates (\$/Sq. Ft.Net)*



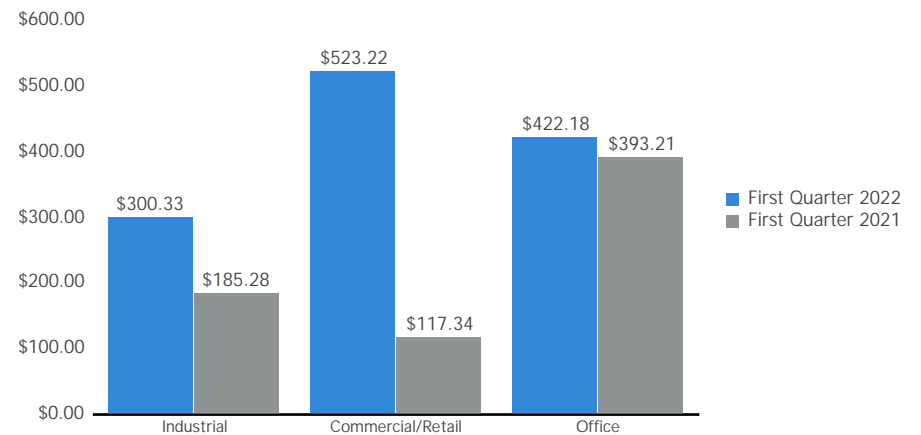
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TRREB

TRREB MLS® System Sales Activity* (Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TRREB's MLS® System regardless of pricing terms.
Source: TRREB

TRREB MLS® System Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TRREB

SUMMARY OF INDUSTRIAL LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	107	651,682	\$13.17	73	175,570	\$15.20	25	202,081	\$14.96	8	211,253	\$12.04	1	62,778	\$5.50
Halton Region	7	80,700	\$10.66	1	1,875	\$10.00	4	26,615	\$11.70	2	52,210	\$10.16	0	-	-
Burlington	7	80,700	\$10.66	1	1,875	\$10.00	4	26,615	\$11.70	2	52,210	\$10.16	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	35	185,771	\$14.80	27	71,821	\$14.71	6	54,643	\$15.61	2	59,307	\$14.15	0	-	-
Brampton	4	25,280	\$16.66	2	4,650	\$14.08	2	20,630	\$17.24	0	-	-	0	-	-
Caledon	1	12,500	\$15.00	0	-	-	1	12,500	\$15.00	0	-	-	0	-	-
Mississauga	30	147,991	\$14.46	25	67,171	\$14.76	3	21,513	\$14.39	2	59,307	\$14.15	0	-	-
Toronto	36	236,887	\$12.25	24	58,944	\$15.37	10	88,475	\$15.18	1	26,690	\$11.50	1	62,778	\$5.50
Toronto West	22	90,969	\$16.60	16	35,276	\$15.15	6	55,693	\$17.51	0	-	-	0	-	-
Toronto Central	2	7,093	\$16.71	2	7,093	\$16.71	0	-	-	0	-	-	0	-	-
Toronto East	12	138,825	\$9.17	6	16,575	\$15.26	4	32,782	\$11.22	1	26,690	\$11.50	1	62,778	\$5.50
York Region	22	100,810	\$16.12	15	27,916	\$18.12	5	32,348	\$15.97	2	40,546	\$14.87	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	24,853	\$15.45	8	18,722	\$17.07	1	6,131	\$10.50	0	-	-	0	-	-
Newmarket	1	800	\$18.00	1	800	\$18.00	0	-	-	0	-	-	0	-	-
Richmond Hill	5	36,225	\$15.31	2	1,887	\$18.27	2	10,825	\$15.58	1	23,513	\$14.95	0	-	-
Vaughan	5	30,338	\$15.98	3	4,913	\$22.75	1	8,392	\$14.50	1	17,033	\$14.75	0	-	-
Whitchurch-Stouffville	2	8,594	\$21.82	1	1,594	\$16.00	1	7,000	\$23.14	0	-	-	0	-	-
Durham Region	7	47,514	\$9.37	6	15,014	\$12.06	0	-	-	1	32,500	\$8.12	0	-	-
Ajax	1	3,180	\$11.50	1	3,180	\$11.50	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	38,286	\$8.44	2	5,786	\$10.24	0	-	-	1	32,500	\$8.12	0	-	-
Pickering	2	5,050	\$13.56	2	5,050	\$13.56	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	998	\$16.83	1	998	\$16.83	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TRREB Total	107	651,682	\$13.17	73	175,570	\$15.20	25	202,081	\$14.96	8	211,253	\$12.04	1	62,778	\$5.50
City of Toronto Total	36	236,887	\$12.25	24	58,944	\$15.37	10	88,475	\$15.18	1	26,690	\$11.50	1	62,778	\$5.50
Toronto West	22	90,969	\$16.60	16	35,276	\$15.15	6	55,693	\$17.51	0	-	-	0	-	-
Toronto W01	1	2,215	\$14.00	1	2,215	\$14.00	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	3,292	\$27.72	2	3,292	\$27.72	0	-	-	0	-	-	0	-	-
Toronto W04	2	17,726	\$16.49	0	-	-	2	17,726	\$16.49	0	-	-	0	-	-
Toronto W05	8	22,440	\$14.50	7	14,940	\$13.75	1	7,500	\$16.00	0	-	-	0	-	-
Toronto W06	2	22,667	\$11.34	0	-	-	2	22,667	\$11.34	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,058	\$13.00	1	3,058	\$13.00	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	19,571	\$24.17	5	11,771	\$14.18	1	7,800	\$39.23	0	-	-	0	-	-
Toronto Central	2	7,093	\$16.71	2	7,093	\$16.71	0	-	-	0	-	-	0	-	-
Toronto C01	1	2,180	\$28.00	1	2,180	\$28.00	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	4,913	\$11.70	1	4,913	\$11.70	0	-	-	0	-	-	0	-	-
Toronto East	12	138,825	\$9.17	6	16,575	\$15.26	4	32,782	\$11.22	1	26,690	\$11.50	1	62,778	\$5.50
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	74,678	\$6.66	1	2,200	\$16.36	1	9,700	\$12.00	0	-	-	1	62,778	\$5.50
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,950	\$16.00	1	1,950	\$16.00	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	4	22,510	\$11.44	2	6,550	\$16.18	2	15,960	\$9.50	0	-	-	0	-	-
Toronto E10	1	2,102	\$17.70	1	2,102	\$17.70	0	-	-	0	-	-	0	-	-
Toronto E11	3	37,585	\$11.95	1	3,773	\$11.30	1	7,122	\$14.00	1	26,690	\$11.50	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	129	239,950	\$22.74	51	34,888	\$33.21	61	94,711	\$27.15	12	41,066	\$21.61	5	69,285	\$12.13
Halton Region	18	58,891	\$10.43	7	5,713	\$26.09	7	9,580	\$23.16	3	8,750	\$18.86	1	34,848	\$2.24
Burlington	5	7,991	\$26.34	2	1,500	\$42.80	2	2,856	\$28.30	1	3,635	\$18.00	0	-	-
Halton Hills	2	2,359	\$18.46	1	925	\$16.00	1	1,434	\$20.04	0	-	-	0	-	-
Milton	3	6,405	\$21.55	0	-	-	1	1,290	\$29.77	2	5,115	\$19.48	0	-	-
Oakville	8	42,136	\$5.27	4	3,288	\$21.30	3	4,000	\$18.47	0	-	-	1	34,848	\$2.24
Peel Region	10	20,906	\$26.69	7	4,946	\$31.63	2	2,460	\$36.42	0	-	-	1	13,500	\$23.11
Brampton	2	1,698	\$29.09	2	1,698	\$29.09	0	-	-	0	-	-	0	-	-
Caledon	2	14,248	\$22.84	1	748	\$18.00	0	-	-	0	-	-	1	13,500	\$23.11
Mississauga	6	4,960	\$36.94	4	2,500	\$37.44	2	2,460	\$36.42	0	-	-	0	-	-
Toronto	59	96,591	\$30.37	21	14,926	\$38.83	30	47,058	\$33.46	6	22,007	\$24.07	2	12,600	\$19.84
Toronto West	22	42,790	\$27.03	8	5,943	\$43.92	10	18,014	\$30.09	2	6,233	\$16.63	2	12,600	\$19.84
Toronto Central	26	38,102	\$34.37	10	7,583	\$34.33	13	18,474	\$36.95	3	12,045	\$30.42	0	-	-
Toronto East	11	15,699	\$29.80	3	1,400	\$41.57	7	10,570	\$33.10	1	3,729	\$16.00	0	-	-
York Region	33	48,415	\$21.60	14	8,104	\$30.02	17	27,665	\$19.21	1	4,309	\$16.50	1	8,337	\$24.00
Aurora	3	4,534	\$18.51	0	-	-	3	4,534	\$18.51	0	-	-	0	-	-
E. Gwillimbury	1	673	\$53.49	1	673	\$53.49	0	-	-	0	-	-	0	-	-
Georgina	2	4,270	\$19.04	0	-	-	2	4,270	\$19.04	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	16,144	\$22.14	8	4,527	\$30.15	2	3,280	\$6.36	0	-	-	1	8,337	\$24.00
Newmarket	1	2,297	\$9.50	0	-	-	1	2,297	\$9.50	0	-	-	0	-	-
Richmond Hill	5	5,940	\$25.80	1	522	\$44.83	4	5,418	\$23.96	0	-	-	0	-	-
Vaughan	7	10,880	\$20.76	3	1,802	\$20.31	3	4,769	\$24.77	1	4,309	\$16.50	0	-	-
Whitchurch-Stouffville	3	3,677	\$23.50	1	580	\$18.62	2	3,097	\$24.41	0	-	-	0	-	-
Durham Region	6	11,348	\$19.69	1	909	\$18.90	3	4,439	\$19.08	2	6,000	\$20.26	0	-	-
Ajax	1	2,200	\$12.82	0	-	-	1	2,200	\$12.82	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,139	\$18.00	0	-	-	1	1,139	\$18.00	0	-	-	0	-	-
Oshawa	1	909	\$18.90	1	909	\$18.90	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	1,100	\$32.73	0	-	-	1	1,100	\$32.73	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,000	\$20.26	0	-	-	0	-	-	2	6,000	\$20.26	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	3,799	\$21.54	1	290	\$45.52	2	3,509	\$19.55	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	1,109	\$24.00	0	-	-	1	1,109	\$24.00	0	-	-	0	-	-
Éssa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	2	2,690	\$20.52	1	290	\$45.52	1	2,400	\$17.50	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	129	239,950	\$22.74	51	34,888	\$33.21	61	94,711	\$27.15	12	41,066	\$21.61	5	69,285	\$12.13
City of Toronto Total	59	96,591	\$30.37	21	14,926	\$38.83	30	47,058	\$33.46	6	22,007	\$24.07	2	12,600	\$19.84
Toronto West	22	42,790	\$27.03	8	5,943	\$43.92	10	18,014	\$30.09	2	6,233	\$16.63	2	12,600	\$19.84
Toronto W01	4	5,405	\$33.86	2	1,605	\$39.25	2	3,800	\$31.58	0	-	-	0	-	-
Toronto W02	6	12,483	\$35.73	2	1,050	\$108.57	3	5,833	\$37.72	0	-	-	1	5,600	\$20.00
Toronto W03	3	8,934	\$21.89	1	900	\$33.33	1	1,034	\$26.69	0	-	-	1	7,000	\$19.71
Toronto W04	2	4,235	\$20.41	0	-	-	2	4,235	\$20.41	0	-	-	0	-	-
Toronto W05	2	4,568	\$25.41	0	-	-	1	1,112	\$36.00	1	3,456	\$22.00	0	-	-
Toronto W06	4	4,388	\$23.25	3	2,388	\$22.61	1	2,000	\$24.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	2,777	\$9.94	0	-	-	0	-	-	1	2,777	\$9.94	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	26	38,102	\$34.37	10	7,583	\$34.33	13	18,474	\$36.95	3	12,045	\$30.42	0	-	-
Toronto C01	11	18,093	\$30.35	3	2,102	\$44.66	6	8,576	\$28.55	2	7,415	\$28.37	0	-	-
Toronto C02	1	900	\$42.67	1	900	\$42.67	0	-	-	0	-	-	0	-	-
Toronto C03	1	1,100	\$38.18	0	-	-	1	1,100	\$38.18	0	-	-	0	-	-
Toronto C04	2	2,388	\$41.79	0	-	-	2	2,388	\$41.79	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	421	\$88.36	1	421	\$88.36	0	-	-	0	-	-	0	-	-
Toronto C08	8	12,350	\$32.39	4	3,210	\$28.16	3	4,510	\$34.06	1	4,630	\$33.69	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	2,850	\$50.16	1	950	\$0.48	1	1,900	\$75.00	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	15,699	\$29.80	3	1,400	\$41.57	7	10,570	\$33.10	1	3,729	\$16.00	0	-	-
Toronto E01	5	6,762	\$39.11	1	600	\$39.00	4	6,162	\$39.12	0	-	-	0	-	-
Toronto E02	2	1,956	\$27.86	1	550	\$34.91	1	1,406	\$25.10	0	-	-	0	-	-
Toronto E03	1	250	\$62.40	1	250	\$62.40	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	3,729	\$16.00	0	-	-	0	-	-	1	3,729	\$16.00	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	2	3,002	\$24.50	0	-	-	2	3,002	\$24.50	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	142	239,365	\$17.73	65	37,671	\$23.76	50	81,374	\$17.78	18	61,279	\$15.33	9	59,041	\$16.30
Halton Region	6	9,596	\$17.60	3	2,350	\$26.04	1	1,603	\$0.10	2	5,643	\$19.06	0	-	-
Burlington	3	5,481	\$13.52	1	750	\$25.60	1	1,603	\$0.10	1	3,128	\$17.50	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	3,115	\$23.50	1	600	\$34.00	0	-	-	1	2,515	\$21.00	0	-	-
Oakville	1	1,000	\$21.60	1	1,000	\$21.60	0	-	-	0	-	-	0	-	-
Peel Region	32	68,638	\$18.25	13	8,330	\$23.01	13	23,381	\$20.26	1	3,064	\$19.45	5	33,863	\$15.58
Brampton	8	14,665	\$20.17	2	1,442	\$26.21	5	8,013	\$21.79	0	-	-	1	5,210	\$16.00
Caledon	1	441	\$16.33	1	441	\$16.33	0	-	-	0	-	-	0	-	-
Mississauga	23	53,532	\$17.74	10	6,447	\$22.76	8	15,368	\$19.45	1	3,064	\$19.45	4	28,653	\$15.51
Toronto	42	72,939	\$20.86	20	12,169	\$27.26	13	19,708	\$18.99	6	23,284	\$19.55	3	17,778	\$20.28
Toronto West	10	21,060	\$19.10	4	3,054	\$18.93	4	5,848	\$15.49	0	-	-	2	12,158	\$20.87
Toronto Central	27	40,245	\$23.48	15	8,955	\$29.91	7	11,256	\$22.50	4	14,414	\$22.01	1	5,620	\$19.00
Toronto East	5	11,634	\$14.99	1	160	\$37.50	2	2,604	\$11.65	2	8,870	\$15.56	0	-	-
York Region	50	67,561	\$15.13	24	12,357	\$21.40	20	32,078	\$16.71	5	15,726	\$9.42	1	7,400	\$9.99
Aurora	3	3,989	\$23.88	0	-	-	3	3,989	\$23.88	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	13	16,520	\$13.61	6	4,443	\$19.92	6	9,325	\$11.38	1	2,752	\$11.00	0	-	-
Newmarket	7	3,006	\$22.76	6	1,916	\$22.05	1	1,090	\$24.00	0	-	-	0	-	-
Richmond Hill	10	12,801	\$13.83	5	1,891	\$21.08	3	4,601	\$16.19	2	6,309	\$9.93	0	-	-
Vaughan	17	31,245	\$14.62	7	4,107	\$22.84	7	13,073	\$17.90	2	6,665	\$8.27	1	7,400	\$9.99
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	8	13,461	\$13.87	3	938	\$26.75	3	4,604	\$13.72	2	7,919	\$12.44	0	-	-
Ajax	1	1,386	\$14.00	0	-	-	1	1,386	\$14.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,025	\$17.00	0	-	-	1	1,025	\$17.00	0	-	-	0	-	-
Pickering	4	4,323	\$12.85	3	938	\$26.75	0	-	-	1	3,385	\$9.00	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,727	\$14.02	0	-	-	1	2,193	\$12.00	1	4,534	\$15.00	0	-	-
Dufferin County	2	1,527	\$13.67	2	1,527	\$13.67	0	-	-	0	-	-	0	-	-
Orangeville	2	1,527	\$13.67	2	1,527	\$13.67	0	-	-	0	-	-	0	-	-
Simcoe County	2	5,643	\$12.46	0	-	-	0	-	-	2	5,643	\$12.46	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	2,945	\$9.00	0	-	-	0	-	-	1	2,945	\$9.00	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,698	\$16.23	0	-	-	0	-	-	1	2,698	\$16.23	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TRREB Total	142	239,365	\$17.73	65	37,671	\$23.76	50	81,374	\$17.78	18	61,279	\$15.33	9	59,041	\$16.30
City of Toronto Total	42	72,939	\$20.86	20	12,169	\$27.26	13	19,708	\$18.99	6	23,284	\$19.55	3	17,778	\$20.28
Toronto West	10	21,060	\$19.10	4	3,054	\$18.93	4	5,848	\$15.49	0	-	-	2	12,158	\$20.87
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	6,158	\$30.00	0	-	-	0	-	-	0	-	-	1	6,158	\$30.00
Toronto W03	1	800	\$21.00	1	800	\$21.00	0	-	-	0	-	-	0	-	-
Toronto W04	3	9,747	\$12.98	0	-	-	2	3,747	\$15.36	0	-	-	1	6,000	\$11.50
Toronto W05	3	2,285	\$15.59	2	1,259	\$14.00	1	1,026	\$17.54	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	995	\$23.52	1	995	\$23.52	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,075	\$14.00	0	-	-	1	1,075	\$14.00	0	-	-	0	-	-
Toronto Central	27	40,245	\$23.48	15	8,955	\$29.91	7	11,256	\$22.50	4	14,414	\$22.01	1	5,620	\$19.00
Toronto C01	9	21,373	\$23.50	1	196	\$73.47	5	8,815	\$25.87	2	6,742	\$22.69	1	5,620	\$19.00
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,421	\$38.85	2	1,421	\$38.85	0	-	-	0	-	-	0	-	-
Toronto C08	2	840	\$41.79	2	840	\$41.79	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	3	2,746	\$24.28	2	1,646	\$29.57	1	1,100	\$16.36	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,341	\$5.37	0	-	-	1	1,341	\$5.37	0	-	-	0	-	-
Toronto C13	4	5,683	\$15.58	3	2,211	\$20.02	0	-	-	1	3,472	\$12.75	0	-	-
Toronto C14	5	6,185	\$28.98	4	1,985	\$29.85	0	-	-	1	4,200	\$28.57	0	-	-
Toronto C15	1	656	\$16.70	1	656	\$16.70	0	-	-	0	-	-	0	-	-
Toronto East	5	11,634	\$14.99	1	160	\$37.50	2	2,604	\$11.65	2	8,870	\$15.56	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	3,870	\$15.00	0	-	-	0	-	-	1	3,870	\$15.00	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,356	\$15.00	0	-	-	1	1,356	\$15.00	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	1,408	\$11.35	1	160	\$37.50	1	1,248	\$8.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	5,000	\$16.00	0	-	-	0	-	-	1	5,000	\$16.00	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	53	616,164	\$300.33	35	67,720	\$521.87	7	64,923	\$461.55	8	245,633	\$300.64	3	237,888	\$192.95
Halton Region	5	120,341	\$246.87	3	4,681	\$420.85	0	-	-	1	28,095	\$222.07	1	87,565	\$245.53
Burlington	3	4,681	\$420.85	3	4,681	\$420.85	0	-	-	0	-	-	0	-	-
Halton Hills	2	115,660	\$239.83	0	-	-	0	-	-	1	28,095	\$222.07	1	87,565	\$245.53
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	12	63,924	\$524.24	8	17,732	\$573.05	3	27,030	\$632.63	1	19,162	\$326.17	0	-	-
Brampton	5	12,809	\$567.65	5	12,809	\$567.65	0	-	-	0	-	-	0	-	-
Caledon	2	17,000	\$764.71	0	-	-	2	17,000	\$764.71	0	-	-	0	-	-
Mississauga	5	34,115	\$388.10	3	4,923	\$587.10	1	10,030	\$408.77	1	19,162	\$326.17	0	-	-
Toronto	16	225,730	\$326.39	11	23,447	\$490.30	1	6,200	\$483.87	3	111,100	\$332.40	1	84,983	\$261.82
Toronto West	8	58,647	\$408.97	6	12,837	\$509.08	1	6,200	\$483.87	1	39,610	\$364.81	0	-	-
Toronto Central	1	30,411	\$351.85	0	-	-	0	-	-	1	30,411	\$351.85	0	-	-
Toronto East	7	136,672	\$285.29	5	10,610	\$467.58	0	-	-	1	41,079	\$286.76	1	84,983	\$261.82
York Region	15	156,183	\$225.58	11	18,280	\$559.57	1	9,293	\$392.77	2	63,270	\$303.50	1	65,340	\$32.90
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	65,340	\$32.90	0	-	-	0	-	-	0	-	-	1	65,340	\$32.90
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	3,763	\$718.58	4	3,763	\$718.58	0	-	-	0	-	-	0	-	-
Newmarket	1	1,464	\$488.39	1	1,464	\$488.39	0	-	-	0	-	-	0	-	-
Richmond Hill	3	39,614	\$347.93	1	1,783	\$605.72	1	9,293	\$392.77	1	28,538	\$317.22	0	-	-
Vaughan	3	7,350	\$538.08	3	7,350	\$538.08	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	3	38,652	\$308.52	2	3,920	\$452.81	0	-	-	1	34,732	\$292.24	0	-	-
Durham Region	5	49,986	\$258.57	2	3,580	\$414.80	2	22,400	\$277.46	1	24,006	\$217.65	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	24,006	\$217.65	0	-	-	0	-	-	1	24,006	\$217.65	0	-	-
Oshawa	1	10,900	\$249.08	0	-	-	1	10,900	\$249.08	0	-	-	0	-	-
Pickering	2	3,580	\$414.80	2	3,580	\$414.80	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	11,500	\$304.35	0	-	-	1	11,500	\$304.35	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	32	63,923	\$507.36	31	54,630	\$526.86	1	9,293	\$392.77	0	-	-	0	-	-
Halton Region	3	4,681	\$420.85	3	4,681	\$420.85	0	-	-	0	-	-	0	-	-
Burlington	3	4,681	\$420.85	3	4,681	\$420.85	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	6	11,142	\$606.83	6	11,142	\$606.83	0	-	-	0	-	-	0	-	-
Brampton	3	6,219	\$622.45	3	6,219	\$622.45	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	4,923	\$587.10	3	4,923	\$587.10	0	-	-	0	-	-	0	-	-
Toronto	9	16,947	\$491.95	9	16,947	\$491.95	0	-	-	0	-	-	0	-	-
Toronto West	4	6,337	\$532.74	4	6,337	\$532.74	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	10,610	\$467.58	5	10,610	\$467.58	0	-	-	0	-	-	0	-	-
York Region	12	27,573	\$503.35	11	18,280	\$559.57	1	9,293	\$392.77	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	3,763	\$718.58	4	3,763	\$718.58	0	-	-	0	-	-	0	-	-
Newmarket	1	1,464	\$488.39	1	1,464	\$488.39	0	-	-	0	-	-	0	-	-
Richmond Hill	2	11,076	\$427.05	1	1,783	\$605.72	1	9,293	\$392.77	0	-	-	0	-	-
Vaughan	3	7,350	\$538.08	3	7,350	\$538.08	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	2	3,920	\$452.81	2	3,920	\$452.81	0	-	-	0	-	-	0	-	-
Durham Region	2	3,580	\$414.80	2	3,580	\$414.80	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	3,580	\$414.80	2	3,580	\$414.80	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	21	552,241	\$276.37	4	13,090	\$501.07	6	55,630	\$473.04	8	245,633	\$300.64	3	237,888	\$192.95
Halton Region	2	115,660	\$239.83	0	-	-	0	-	-	1	28,095	\$222.07	1	87,565	\$245.53
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	2	115,660	\$239.83	0	-	-	0	-	-	1	28,095	\$222.07	1	87,565	\$245.53
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	6	52,782	\$506.80	2	6,590	\$515.93	3	27,030	\$632.63	1	19,162	\$326.17	0	-	-
Brampton	2	6,590	\$515.93	2	6,590	\$515.93	0	-	-	0	-	-	0	-	-
Caledon	2	17,000	\$764.71	0	-	-	2	17,000	\$764.71	0	-	-	0	-	-
Mississauga	2	29,192	\$354.55	0	-	-	1	10,030	\$408.77	1	19,162	\$326.17	0	-	-
Toronto	7	208,783	\$312.95	2	6,500	\$486.00	1	6,200	\$483.87	3	111,100	\$332.40	1	84,983	\$261.82
Toronto West	4	52,310	\$393.98	2	6,500	\$486.00	1	6,200	\$483.87	1	39,610	\$364.81	0	-	-
Toronto Central	1	30,411	\$351.85	0	-	-	0	-	-	1	30,411	\$351.85	0	-	-
Toronto East	2	126,062	\$269.95	0	-	-	0	-	-	1	41,079	\$286.76	1	84,983	\$261.82
York Region	3	128,610	\$166.03	0	-	-	0	-	-	2	63,270	\$303.50	1	65,340	\$32.90
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	65,340	\$32.90	0	-	-	0	-	-	0	-	-	1	65,340	\$32.90
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	28,538	\$317.22	0	-	-	0	-	-	1	28,538	\$317.22	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	34,732	\$292.24	0	-	-	0	-	-	1	34,732	\$292.24	0	-	-
Durham Region	3	46,406	\$246.52	0	-	-	2	22,400	\$277.46	1	24,006	\$217.65	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	24,006	\$217.65	0	-	-	0	-	-	1	24,006	\$217.65	0	-	-
Oshawa	1	10,900	\$249.08	0	-	-	1	10,900	\$249.08	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	11,500	\$304.35	0	-	-	1	11,500	\$304.35	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	53	616,164	\$300.33	35	67,720	\$521.87	7	64,923	\$461.55	8	245,633	\$300.64	3	237,888	\$192.95
City of Toronto Total	16	225,730	\$326.39	11	23,447	\$490.30	1	6,200	\$483.87	3	111,100	\$332.40	1	84,983	\$261.82
Toronto West	8	58,647	\$408.97	6	12,837	\$509.08	1	6,200	\$483.87	1	39,610	\$364.81	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	1,500	\$1,146.67	1	1,500	\$1,146.67	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	9,750	\$490.26	2	3,550	\$501.41	1	6,200	\$483.87	0	-	-	0	-	-
Toronto W06	2	44,610	\$356.18	1	5,000	\$287.80	0	-	-	1	39,610	\$364.81	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	2,787	\$572.66	2	2,787	\$572.66	0	-	-	0	-	-	0	-	-
Toronto Central	1	30,411	\$351.85	0	-	-	0	-	-	1	30,411	\$351.85	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	30,411	\$351.85	0	-	-	0	-	-	1	30,411	\$351.85	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	136,672	\$285.29	5	10,610	\$467.58	0	-	-	1	41,079	\$286.76	1	84,983	\$261.82
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,611	\$487.27	1	1,611	\$487.27	0	-	-	0	-	-	0	-	-
Toronto E04	2	4,139	\$471.13	2	4,139	\$471.13	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	2,500	\$370.00	1	2,500	\$370.00	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	41,079	\$286.76	0	-	-	0	-	-	1	41,079	\$286.76	0	-	-
Toronto E11	2	87,343	\$269.64	1	2,360	\$551.27	0	-	-	0	-	-	1	84,983	\$261.82

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	32	63,923	\$507.36	31	54,630	\$526.86	1	9,293	\$392.77	0	-	-	0	-	-
City of Toronto Total	9	16,947	\$491.95	9	16,947	\$491.95	0	-	-	0	-	-	0	-	-
Toronto West	4	6,337	\$532.74	4	6,337	\$532.74	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,550	\$501.41	2	3,550	\$501.41	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	2,787	\$572.66	2	2,787	\$572.66	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	10,610	\$467.58	5	10,610	\$467.58	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,611	\$487.27	1	1,611	\$487.27	0	-	-	0	-	-	0	-	-
Toronto E04	2	4,139	\$471.13	2	4,139	\$471.13	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	2,500	\$370.00	1	2,500	\$370.00	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	2,360	\$551.27	1	2,360	\$551.27	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	21	552,241	\$276.37	4	13,090	\$501.07	6	55,630	\$473.04	8	245,633	\$300.64	3	237,888	\$192.95
City of Toronto Total	7	208,783	\$312.95	2	6,500	\$486.00	1	6,200	\$483.87	3	111,100	\$332.40	1	84,983	\$261.82
Toronto West	4	52,310	\$393.98	2	6,500	\$486.00	1	6,200	\$483.87	1	39,610	\$364.81	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	1,500	\$1,146.67	1	1,500	\$1,146.67	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	6,200	\$483.87	0	-	-	1	6,200	\$483.87	0	-	-	0	-	-
Toronto W06	2	44,610	\$356.18	1	5,000	\$287.80	0	-	-	1	39,610	\$364.81	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	1	30,411	\$351.85	0	-	-	0	-	-	1	30,411	\$351.85	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	30,411	\$351.85	0	-	-	0	-	-	1	30,411	\$351.85	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	126,062	\$269.95	0	-	-	0	-	-	1	41,079	\$286.76	1	84,983	\$261.82
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	41,079	\$286.76	0	-	-	0	-	-	1	41,079	\$286.76	0	-	-
Toronto E11	1	84,983	\$261.82	0	-	-	0	-	-	0	-	-	1	84,983	\$261.82

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	103	268,301	\$523.22	41	23,107	\$714.01	35	56,346	\$629.74	15	56,692	\$548.53	12	132,155	\$433.58
Halton Region	3	6,240	\$504.81	1	1,000	\$1,000.00	1	1,240	\$516.13	1	4,000	\$377.50	0	-	-
Burlington	1	1,240	\$516.13	0	-	-	1	1,240	\$516.13	0	-	-	0	-	-
Halton Hills	1	4,000	\$377.50	0	-	-	0	-	-	1	4,000	\$377.50	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,000	\$1,000.00	1	1,000	\$1,000.00	0	-	-	0	-	-	0	-	-
Peel Region	15	34,181	\$513.92	4	2,431	\$691.48	7	10,529	\$400.60	2	7,033	\$737.59	2	14,188	\$456.72
Brampton	3	9,370	\$533.08	2	1,370	\$835.77	0	-	-	0	-	-	1	8,000	\$481.25
Caledon	3	8,183	\$689.54	0	-	-	1	1,150	\$395.65	2	7,033	\$737.59	0	-	-
Mississauga	9	16,628	\$416.70	2	1,061	\$505.18	6	9,379	\$401.21	0	-	-	1	6,188	\$425.00
Toronto	39	103,013	\$656.14	13	7,999	\$617.41	15	25,576	\$765.83	8	31,662	\$605.31	3	37,776	\$632.68
Toronto West	12	32,622	\$678.96	1	625	\$1,198.40	6	11,352	\$729.85	5	20,646	\$635.25	0	-	-
Toronto Central	11	40,628	\$720.05	4	2,176	\$662.97	4	6,572	\$869.07	1	3,016	\$928.38	2	28,864	\$668.65
Toronto East	16	29,762	\$543.88	8	5,198	\$528.47	5	7,652	\$730.53	2	8,000	\$406.25	1	8,912	\$516.16
York Region	33	53,359	\$480.40	21	10,269	\$674.16	8	13,460	\$639.23	2	7,467	\$414.29	2	22,163	\$316.43
Aurora	1	16,163	\$275.32	0	-	-	0	-	-	0	-	-	1	16,163	\$275.32
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	2,500	\$260.00	0	-	-	1	2,500	\$260.00	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	17	16,224	\$638.96	13	5,214	\$724.30	3	6,170	\$727.71	1	4,840	\$433.88	0	-	-
Newmarket	2	1,389	\$640.82	2	1,389	\$640.82	0	-	-	0	-	-	0	-	-
Richmond Hill	5	9,504	\$541.81	3	2,104	\$668.44	1	1,400	\$842.86	0	-	-	1	6,000	\$427.17
Vaughan	7	7,579	\$544.60	3	1,562	\$544.17	3	3,390	\$673.75	1	2,627	\$378.19	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	48,635	\$445.64	2	1,408	\$1,389.20	3	4,009	\$431.53	0	-	-	4	43,218	\$416.20
Ajax	3	7,622	\$570.06	0	-	-	2	2,322	\$665.37	0	-	-	1	5,300	\$528.30
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	26,153	\$338.01	1	600	\$1,508.33	1	1,687	\$109.66	0	-	-	1	23,866	\$324.73
Pickering	1	7,052	\$673.57	0	-	-	0	-	-	0	-	-	1	7,052	\$673.57
Scugog	1	7,000	\$383.93	0	-	-	0	-	-	0	-	-	1	7,000	\$383.93
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	808	\$1,300.74	1	808	\$1,300.74	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	4	22,873	\$208.36	0	-	-	1	1,533	\$459.88	2	6,530	\$327.87	1	14,810	\$129.64
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	1,533	\$459.88	0	-	-	1	1,533	\$459.88	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	14,810	\$129.64	0	-	-	0	-	-	0	-	-	1	14,810	\$129.64
New Tecumseth	2	6,530	\$327.87	0	-	-	0	-	-	2	6,530	\$327.87	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	36	46,634	\$568.60	17	9,265	\$653.86	15	23,484	\$585.63	4	13,885	\$482.90	0	-	-
Halton Region	1	1,240	\$516.13	0	-	-	1	1,240	\$516.13	0	-	-	0	-	-
Burlington	1	1,240	\$516.13	0	-	-	1	1,240	\$516.13	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	6	7,093	\$492.57	2	824	\$820.39	4	6,269	\$449.48	0	-	-	0	-	-
Brampton	1	627	\$821.37	1	627	\$821.37	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	6,466	\$460.68	1	197	\$817.26	4	6,269	\$449.48	0	-	-	0	-	-
Toronto	11	20,518	\$582.52	4	2,931	\$524.39	4	6,432	\$674.79	3	11,155	\$544.60	0	-	-
Toronto West	4	11,977	\$559.42	0	-	-	2	3,822	\$490.62	2	8,155	\$591.66	0	-	-
Toronto Central	2	1,502	\$617.84	2	1,502	\$617.84	0	-	-	0	-	-	0	-	-
Toronto East	5	7,039	\$614.29	2	1,429	\$426.17	2	2,610	\$944.44	1	3,000	\$416.67	0	-	-
York Region	15	12,266	\$755.75	11	5,510	\$697.82	4	6,756	\$802.99	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	8	6,776	\$707.42	6	2,470	\$517.61	2	4,306	\$816.30	0	-	-	0	-	-
Newmarket	2	1,389	\$640.82	2	1,389	\$640.82	0	-	-	0	-	-	0	-	-
Richmond Hill	3	2,561	\$933.77	2	1,161	\$1,043.40	1	1,400	\$842.86	0	-	-	0	-	-
Vaughan	2	1,540	\$775.97	1	490	\$948.98	1	1,050	\$695.24	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	2,787	\$190.17	0	-	-	2	2,787	\$190.17	0	-	-	0	-	-
Ajax	1	1,100	\$313.64	0	-	-	1	1,100	\$313.64	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,687	\$109.66	0	-	-	1	1,687	\$109.66	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	2,730	\$230.77	0	-	-	0	-	-	1	2,730	\$230.77	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,730	\$230.77	0	-	-	0	-	-	1	2,730	\$230.77	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	67	221,667	\$513.67	24	13,842	\$754.27	20	32,863	\$661.25	11	42,807	\$569.82	12	132,155	\$433.58
Halton Region	2	5,000	\$502.00	1	1,000	\$1,000.00	0	-	-	1	4,000	\$377.50	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	4,000	\$377.50	0	-	-	0	-	-	1	4,000	\$377.50	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,000	\$1,000.00	1	1,000	\$1,000.00	0	-	-	0	-	-	0	-	-
Peel Region	9	27,088	\$519.51	2	1,607	\$625.39	3	4,260	\$328.67	2	7,033	\$737.59	2	14,188	\$456.72
Brampton	2	8,743	\$512.41	1	743	\$847.91	0	-	-	0	-	-	1	8,000	\$481.25
Caledon	3	8,183	\$689.54	0	-	-	1	1,150	\$395.65	2	7,033	\$737.59	0	-	-
Mississauga	4	10,162	\$388.71	1	864	\$434.03	2	3,110	\$303.89	0	-	-	1	6,188	\$425.00
Toronto	28	82,495	\$674.45	9	5,068	\$671.20	11	19,144	\$796.41	5	20,507	\$638.33	3	37,776	\$632.68
Toronto West	8	20,646	\$748.30	1	625	\$1,198.40	4	7,530	\$851.26	3	12,491	\$663.70	0	-	-
Toronto Central	9	39,126	\$723.97	2	674	\$763.49	4	6,572	\$869.07	1	3,016	\$928.38	2	28,864	\$668.65
Toronto East	11	22,723	\$522.07	6	3,769	\$567.26	3	5,042	\$619.79	1	5,000	\$400.00	1	8,912	\$516.16
York Region	18	41,093	\$398.21	10	4,759	\$646.77	4	6,704	\$474.19	2	7,467	\$414.29	2	22,163	\$316.43
Aurora	1	16,163	\$275.32	0	-	-	0	-	-	0	-	-	1	16,163	\$275.32
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	2,500	\$260.00	0	-	-	1	2,500	\$260.00	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	9,448	\$589.86	7	2,744	\$910.35	1	1,864	\$523.07	1	4,840	\$433.88	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	6,943	\$397.23	1	943	\$206.79	0	-	-	0	-	-	1	6,000	\$427.17
Vaughan	5	6,039	\$485.59	2	1,072	\$359.14	2	2,340	\$664.10	1	2,627	\$378.19	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	45,848	\$461.17	2	1,408	\$1,389.20	1	1,222	\$982.00	0	-	-	4	43,218	\$416.20
Ajax	2	6,522	\$613.31	0	-	-	1	1,222	\$982.00	0	-	-	1	5,300	\$528.30
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	24,466	\$353.76	1	600	\$1,508.33	0	-	-	0	-	-	1	23,866	\$324.73
Pickering	1	7,052	\$673.57	0	-	-	0	-	-	0	-	-	1	7,052	\$673.57
Scugog	1	7,000	\$383.93	0	-	-	0	-	-	0	-	-	1	7,000	\$383.93
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	808	\$1,300.74	1	808	\$1,300.74	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	20,143	\$205.33	0	-	-	1	1,533	\$459.88	1	3,800	\$397.63	1	14,810	\$129.64
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	1,533	\$459.88	0	-	-	1	1,533	\$459.88	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	14,810	\$129.64	0	-	-	0	-	-	0	-	-	1	14,810	\$129.64
New Tecumseth	1	3,800	\$397.63	0	-	-	0	-	-	1	3,800	\$397.63	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	103	268,301	\$523.22	41	23,107	\$714.01	35	56,346	\$629.74	15	56,692	\$548.53	12	132,155	\$433.58
City of Toronto Total	39	103,013	\$656.14	13	7,999	\$617.41	15	25,576	\$765.83	8	31,662	\$605.31	3	37,776	\$632.68
Toronto West	12	32,622	\$678.96	1	625	\$1,198.40	6	11,352	\$729.85	5	20,646	\$635.25	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	7,165	\$928.19	0	-	-	1	2,269	\$1,079.77	1	4,896	\$857.93	0	-	-
Toronto W03	2	7,595	\$538.51	0	-	-	0	-	-	2	7,595	\$538.51	0	-	-
Toronto W04	1	1,304	\$881.90	0	-	-	1	1,304	\$881.90	0	-	-	0	-	-
Toronto W05	4	9,056	\$436.19	0	-	-	3	5,822	\$493.84	1	3,234	\$332.41	0	-	-
Toronto W06	2	5,546	\$811.22	1	625	\$1,198.40	0	-	-	1	4,921	\$762.04	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,957	\$924.89	0	-	-	1	1,957	\$924.89	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	11	40,628	\$720.05	4	2,176	\$662.97	4	6,572	\$869.07	1	3,016	\$928.38	2	28,864	\$668.65
Toronto C01	4	3,025	\$690.12	2	799	\$497.74	2	2,226	\$759.21	0	-	-	0	-	-
Toronto C02	3	7,362	\$926.58	0	-	-	2	4,346	\$925.33	1	3,016	\$928.38	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	5,495	\$1,055.51	0	-	-	0	-	-	0	-	-	1	5,495	\$1,055.51
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	888	\$754.50	1	888	\$754.50	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	23,369	\$577.69	0	-	-	0	-	-	0	-	-	1	23,369	\$577.69
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	489	\$766.87	1	489	\$766.87	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	16	29,762	\$543.88	8	5,198	\$528.47	5	7,652	\$730.53	2	8,000	\$406.25	1	8,912	\$516.16
Toronto E01	2	2,883	\$859.52	0	-	-	2	2,883	\$859.52	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	4,940	\$450.40	0	-	-	1	1,940	\$502.58	1	3,000	\$416.67	0	-	-
Toronto E05	2	2,174	\$619.60	1	730	\$424.66	1	1,444	\$718.14	0	-	-	0	-	-
Toronto E06	1	5,000	\$400.00	0	-	-	0	-	-	1	5,000	\$400.00	0	-	-
Toronto E07	5	2,809	\$581.35	5	2,809	\$581.35	0	-	-	0	-	-	0	-	-
Toronto E08	1	1,385	\$794.22	0	-	-	1	1,385	\$794.22	0	-	-	0	-	-
Toronto E09	2	1,659	\$484.63	2	1,659	\$484.63	0	-	-	0	-	-	0	-	-
Toronto E10	1	8,912	\$516.16	0	-	-	0	-	-	0	-	-	1	8,912	\$516.16
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	36	46,634	\$568.60	17	9,265	\$653.86	15	23,484	\$585.63	4	13,885	\$482.90	0	-	-
City of Toronto Total	11	20,518	\$582.52	4	2,931	\$524.39	4	6,432	\$674.79	3	11,155	\$544.60	0	-	-
Toronto West	4	11,977	\$559.42	0	-	-	2	3,822	\$490.62	2	8,155	\$591.66	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	7,056	\$418.10	0	-	-	2	3,822	\$490.62	1	3,234	\$332.41	0	-	-
Toronto W06	1	4,921	\$762.04	0	-	-	0	-	-	1	4,921	\$762.04	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	2	1,502	\$617.84	2	1,502	\$617.84	0	-	-	0	-	-	0	-	-
Toronto C01	1	614	\$420.20	1	614	\$420.20	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	888	\$754.50	1	888	\$754.50	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	7,039	\$614.29	2	1,429	\$426.17	2	2,610	\$944.44	1	3,000	\$416.67	0	-	-
Toronto E01	1	1,166	\$1,224.70	0	-	-	1	1,166	\$1,224.70	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	3,000	\$416.67	0	-	-	0	-	-	1	3,000	\$416.67	0	-	-
Toronto E05	2	2,174	\$619.60	1	730	\$424.66	1	1,444	\$718.14	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	699	\$427.75	1	699	\$427.75	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES- OTHER TYPES BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	67	221,667	\$513.67	24	13,842	\$754.27	20	32,863	\$661.25	11	42,807	\$569.82	12	132,155	\$433.58
City of Toronto Total	28	82,495	\$674.45	9	5,068	\$671.20	11	19,144	\$796.41	5	20,507	\$638.33	3	37,776	\$632.68
Toronto West	8	20,646	\$748.30	1	625	\$1,198.40	4	7,530	\$851.26	3	12,491	\$663.70	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	7,165	\$928.19	0	-	-	1	2,269	\$1,079.77	1	4,896	\$857.93	0	-	-
Toronto W03	2	7,595	\$538.51	0	-	-	0	-	-	2	7,595	\$538.51	0	-	-
Toronto W04	1	1,304	\$881.90	0	-	-	1	1,304	\$881.90	0	-	-	0	-	-
Toronto W05	1	2,000	\$500.00	0	-	-	1	2,000	\$500.00	0	-	-	0	-	-
Toronto W06	1	625	\$1,198.40	1	625	\$1,198.40	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,957	\$924.89	0	-	-	1	1,957	\$924.89	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	9	39,126	\$723.97	2	674	\$763.49	4	6,572	\$869.07	1	3,016	\$928.38	2	28,864	\$668.65
Toronto C01	3	2,411	\$758.85	1	185	\$754.56	2	2,226	\$759.21	0	-	-	0	-	-
Toronto C02	3	7,362	\$926.58	0	-	-	2	4,346	\$925.33	1	3,016	\$928.38	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	5,495	\$1,055.51	0	-	-	0	-	-	0	-	-	1	5,495	\$1,055.51
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	23,369	\$577.69	0	-	-	0	-	-	0	-	-	1	23,369	\$577.69
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	489	\$766.87	1	489	\$766.87	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	22,723	\$522.07	6	3,769	\$567.26	3	5,042	\$619.79	1	5,000	\$400.00	1	8,912	\$516.16
Toronto E01	1	1,717	\$611.53	0	-	-	1	1,717	\$611.53	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,940	\$502.58	0	-	-	1	1,940	\$502.58	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	5,000	\$400.00	0	-	-	0	-	-	1	5,000	\$400.00	0	-	-
Toronto E07	5	2,809	\$581.35	5	2,809	\$581.35	0	-	-	0	-	-	0	-	-
Toronto E08	1	1,385	\$794.22	0	-	-	1	1,385	\$794.22	0	-	-	0	-	-
Toronto E09	1	960	\$526.04	1	960	\$526.04	0	-	-	0	-	-	0	-	-
Toronto E10	1	8,912	\$516.16	0	-	-	0	-	-	0	-	-	1	8,912	\$516.16
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	45	152,548	\$422.18	13	9,156	\$547.54	19	30,733	\$534.21	6	19,088	\$543.12	7	93,571	\$348.45
Halton Region	10	24,812	\$430.64	3	2,182	\$552.25	5	10,324	\$608.29	0	-	-	2	12,306	\$260.04
Burlington	2	4,196	\$619.64	0	-	-	2	4,196	\$619.64	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	705	\$468.09	1	705	\$468.09	0	-	-	0	-	-	0	-	-
Oakville	7	19,911	\$389.48	2	1,477	\$592.42	3	6,128	\$600.52	0	-	-	2	12,306	\$260.04
Peel Region	4	5,510	\$547.41	2	1,708	\$553.72	1	1,282	\$306.94	1	2,520	\$665.48	0	-	-
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	5,510	\$547.41	2	1,708	\$553.72	1	1,282	\$306.94	1	2,520	\$665.48	0	-	-
Toronto	15	78,792	\$409.68	3	2,780	\$589.93	7	10,180	\$463.16	2	5,241	\$461.74	3	60,591	\$387.93
Toronto West	5	46,951	\$172.63	0	-	-	4	6,005	\$379.68	0	-	-	1	40,946	\$142.26
Toronto Central	5	24,421	\$842.10	1	966	\$766.05	1	1,185	\$544.30	1	2,625	\$571.43	2	19,645	\$899.97
Toronto East	5	7,420	\$486.52	2	1,814	\$496.14	2	2,990	\$598.66	1	2,616	\$351.68	0	-	-
York Region	14	38,308	\$401.67	5	2,486	\$491.75	5	7,021	\$634.45	2	8,127	\$468.81	2	20,674	\$285.38
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	21,165	\$334.51	3	1,681	\$416.42	2	2,462	\$682.37	1	3,842	\$299.32	1	13,180	\$269.35
Newmarket	1	7,494	\$313.58	0	-	-	0	-	-	0	-	-	1	7,494	\$313.58
Richmond Hill	3	3,420	\$537.13	1	535	\$584.11	2	2,885	\$528.42	0	-	-	0	-	-
Vaughan	3	6,229	\$661.42	1	270	\$777.78	1	1,674	\$746.71	1	4,285	\$620.77	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	5,126	\$592.08	0	-	-	1	1,926	\$298.55	1	3,200	\$768.75	0	-	-
Ajax	2	5,126	\$592.08	0	-	-	1	1,926	\$298.55	1	3,200	\$768.75	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TRREB Total	45	152,548	\$422.18	13	9,156	\$547.54	19	30,733	\$534.21	6	19,088	\$543.12	7	93,571	\$348.45
City of Toronto Total	15	78,792	\$409.68	3	2,780	\$589.93	7	10,180	\$463.16	2	5,241	\$461.74	3	60,591	\$387.93
Toronto West	5	46,951	\$172.63	0	-	-	4	6,005	\$379.68	0	-	-	1	40,946	\$142.26
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	3,873	\$459.59	0	-	-	3	3,873	\$459.59	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	43,078	\$146.83	0	-	-	1	2,132	\$234.52	0	-	-	1	40,946	\$142.26
Toronto Central	5	24,421	\$842.10	1	966	\$766.05	1	1,185	\$544.30	1	2,625	\$571.43	2	19,645	\$899.97
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	1	5,155	\$1,610.09	0	-	-	0	-	-	0	-	-	1	5,155	\$1,610.09
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	2,625	\$571.43	0	-	-	0	-	-	1	2,625	\$571.43	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	966	\$766.05	1	966	\$766.05	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	14,490	\$647.34	0	-	-	0	-	-	0	-	-	1	14,490	\$647.34
Toronto C14	1	1,185	\$544.30	0	-	-	1	1,185	\$544.30	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	7,420	\$486.52	2	1,814	\$496.14	2	2,990	\$598.66	1	2,616	\$351.68	0	-	-
Toronto E01	1	960	\$635.42	1	960	\$635.42	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,740	\$603.45	0	-	-	1	1,740	\$603.45	0	-	-	0	-	-
Toronto E04	1	854	\$339.58	1	854	\$339.58	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	3,866	\$429.38	0	-	-	1	1,250	\$592.00	1	2,616	\$351.68	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF LAND SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TRREB Total	30	391.11	\$400,177	19	21.43	\$5,110,026	11	369.69	\$127,203
Halton Region	2	39.18	\$186,320	1	0.99	\$1,944,643	1	38.19	\$140,744
Burlington	1	0.99	\$1,944,643	1	0.99	\$1,944,643	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	1	38.19	\$140,744	0	0.00	\$0	1	38.19	\$140,744
Oakville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Peel Region	2	1.89	\$12,235,450	2	1.89	\$12,235,450	0	0.00	\$0
Brampton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Caledon	1	1.00	\$1,125,000	1	1.00	\$1,125,000	0	0.00	\$0
Mississauga	1	0.89	\$24,719,101	1	0.89	\$24,719,101	0	0.00	\$0
Toronto	4	1.08	\$10,649,866	4	1.08	\$10,649,866	0	0.00	\$0
Toronto West	2	0.41	\$16,394,881	2	0.41	\$16,394,881	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	2	0.67	\$7,151,780	2	0.67	\$7,151,780	0	0.00	\$0
York Region	7	112.19	\$450,283	5	5.46	\$7,726,869	2	106.73	\$77,766
Aurora	1	7.85	\$165,605	0	0.00	\$0	1	7.85	\$165,605
E. Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Georgina	1	0.26	\$2,482,171	1	0.26	\$2,482,171	0	0.00	\$0
King	1	98.88	\$70,793	0	0.00	\$0	1	98.88	\$70,793
Markham	1	0.15	\$7,215,178	1	0.15	\$7,215,178	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	1	2.98	\$12,348,993	1	2.98	\$12,348,993	0	0.00	\$0
Whitchurch-Stouffville	2	2.07	\$1,772,947	2	2.07	\$1,772,947	0	0.00	\$0
Durham Region	10	35.06	\$1,388,280	7	12.00	\$2,559,428	3	23.06	\$778,572
Ajax	3	5.35	\$2,327,103	3	5.35	\$2,327,103	0	0.00	\$0
Brock	1	2.05	\$424,341	1	2.05	\$424,341	0	0.00	\$0
Clarington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oshawa	1	0.33	\$3,908,075	1	0.33	\$3,908,075	0	0.00	\$0
Pickering	3	14.32	\$1,620,112	1	1.27	\$12,007,874	2	13.05	\$609,195
Scugog	1	3.00	\$283,333	1	3.00	\$283,333	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	1	10.01	\$999,496	0	0.00	\$0	1	10.01	\$999,496
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	5	201.71	\$76,347	0	0.00	\$0	5	201.71	\$76,347
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	1	33.00	\$42,424	0	0.00	\$0	1	33.00	\$42,424
Innisfil	3	67.21	\$173,337	0	0.00	\$0	3	67.21	\$173,337
New Tecumseth	1	101.50	\$23,153	0	0.00	\$0	1	101.50	\$23,153

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TRREB Total	30	391.11	\$400,177	19	21.43	\$5,110,026	11	369.69	\$127,203
City of Toronto Total	4	1.08	\$10,649,866	4	1.08	\$10,649,866	0	0.00	\$0
Toronto West	2	0.41	\$16,394,881	2	0.41	\$16,394,881	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	1	0.11	\$37,371,464	1	0.11	\$37,371,464	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	1	0.30	\$8,437,995	1	0.30	\$8,437,995	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	2	0.67	\$7,151,780	2	0.67	\$7,151,780	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	1	0.09	\$23,584,488	1	0.09	\$23,584,488	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	1	0.58	\$4,568,966	1	0.58	\$4,568,966	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

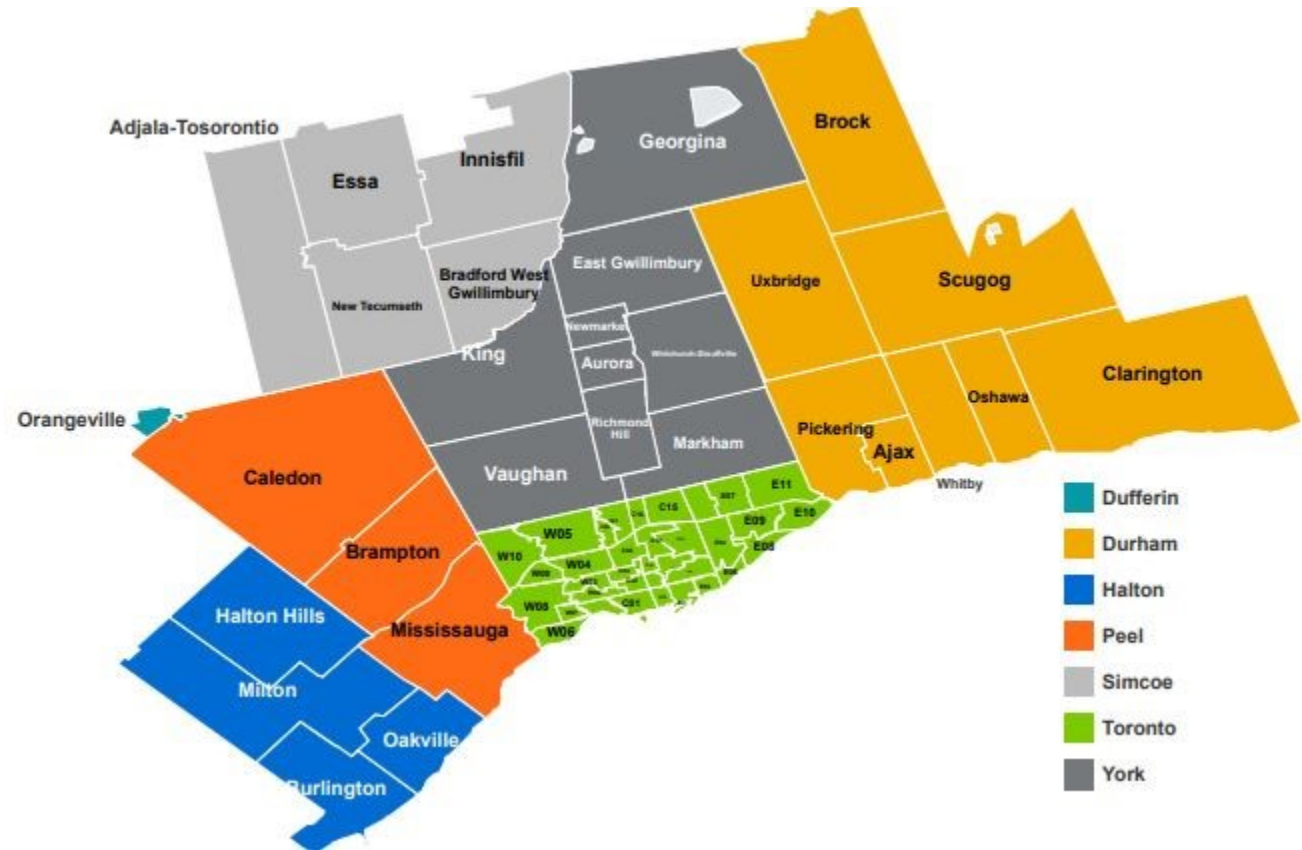
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.